

RESOLUTION NO. 19-04

**A RESOLUTION SUPPORTING THE EXTENSION OF THE VILLAGE OF
ROMEOVILLE DOWNTOWN TAX INCREMENT FINANCE DISTRICT AND
AUTHORIZING THE TOWNSHIP SUPERVISOR TO EXECUTE A LETTER OF
SUPPORT WITH REGARD TO SUCH EXTENSION**

WHEREAS, the Village of Romeoville is requesting support in the extension of the Downtown TIF term by an additional 12 years. The TIF was originally established for twenty-three (23) tax years in 2005; and

WHEREAS, thus far, the Downtown TIF (the "TIF") has proved to be a very useful tool in completing numerous public and private improvement projects; and

WHEREAS, extending the TIF term will assist the Village in implementing additional projects in order to continue to increase property valuations and to attract and retain businesses; and

WHEREAS, the opportunity to provide assistance to businesses and to undertake infrastructure and other improvements will create a more sustainable area over the long term; and

WHEREAS, the Village has requested that the General Assembly adopt legislation which will allow the Village to extend the TIF as set forth above; and

WHEREAS, if the Village is successful in extending the TIF, the Village has committed to declare a 20 percent "surplus" which would be returned annually to the taxing bodies over the life of the proposed 12-year extension.

NOW, THEREFORE, be it resolved by the Supervisor and Township Trustees of DuPage Township, Will County, Illinois as follows:

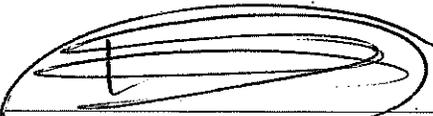
That the DuPage Township Supervisor and Board of Trustees support the extension of the Village of Romeoville Downtown Tax Increment Finance District for a term of an additional

twelve (12) years. The Supervisor is authorized and directed to execute correspondence substantially in the form of Exhibit A attached hereto.

Adopted this 19th day of MARCH, 2019 on a roll call vote as:

<u>Ayes</u>	<u>Nays</u>	<u>Absent</u>	<u>Abstain</u>		
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<u>Benford</u>	, Trustee
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<u>Burgess</u>	, Trustee
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<u>Oliver</u>	, Trustee
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<u>Raga</u>	, Trustee
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<u>George</u>	, Supervisor

ATTESTED BY:


Town Clerk